

CAREER OPPORTUNITY

The St. Vincent Co-operative Bank Limited (SVCBL) is seeking to recruit a **Risk and Compliance Officer**.

The role of the Risk and Compliance Officer is to employ resilient risk management practices to ensure that the Bank is conducting its business in full compliance with all laws and regulations, professional standards, acceptable best practices, and internal standards, that pertain to the Banking Industry. The successful incumbent will be responsible for advising the business on legislations, regulations, standards, and external controls that govern the Bank's compliance framework, designing and implementing a robust enterprise-wide risk management framework, conducting research and analysis on evolving compliance trends and transferring those findings into policy implementation and to use information, communication and technology tools to develop a sound and cost-effective compliance program.

KEY DUTIES:

- Identify, develop, apply, and enforce appropriate standards, controls and policies across the Bank and its activities to ensure compliance with all applicable laws, regulations, and codes.
- Advise the Chief Executive Officer and Senior Management of emerging risk and compliance issues and consult and guide the Bank in the establishment of controls to mitigate risks.
- Working within our values to develop and deliver new approaches to risk and compliance management, supporting the development of a culture of risk management throughout the organization, raising awareness on regulatory matters and ensuring best practices across the Bank.
- Working with the Managers of the Bank to ensure regulatory compliance and risk management forms an integrated part of all systems and processes (mortgage lending, deposits, withdrawals, consumer, and commercial lending).
- Acting as an expert source for our staff and members on matters relating to compliance and risk management.
- Review internal processes and policies and provide feedback to Management on policies and procedures to ensure that they are aligned and compliant with regulatory and statutory needs.
- Develop and maintain a risk and compliance framework for the Bank, including best practice guidance.
- Analyze current methods of operation to assess the existing position of the Bank and identify and respond to any compliance risk.
- Create, document, and implement a robust "fit for purpose" policy and procedure framework that meets the Bank's requirements.
- Managing procedures agreed with the Chief Executive Officer to mitigate risks to the Bank, particularly where infractions may result in a risk, significant fines, sanctions or reputational damage.
- Work in partnership with executive and senior management to ensure ongoing strategic forward thinking that forms the strategic and operational goals and leverages technological solutions wherever possible.
- Responsive to customer needs, meets commitments, responds to inquiries or complaints from customers, regulatory agencies, or members of the business community.

PERSONNEL SPECIFICATION:

Qualification and Experience:

- Undergraduate degree in Risk Management, Accounting, Banking, Finance, Business, Actuarial Science, or related fields from an accredited university.
- Certificated Regulatory Compliance Manager (CRCM) Certification or Association of Anti-Money Laundering Specialists (ACAMS) Certification or any other equivalent designation.
- A minimum of two (2) years' experience in financial services with an understanding of the regulatory system operation in SVG and the region
- General knowledge and understanding of banking and legislations, rules and regulations impacting banking such as the Banking Act and its reporting obligations.
- MSc in Risk Management or Financial Crime would be an asset.

Competencies:

- Highly detail-oriented and strong analytical skills.
- Demonstrates advanced skills and knowledge of Excel and PowerPoint, as well as other Microsoft Office applications.
- Excellent interpersonal skills.
- The ability to work well in a team.
- Able to perform activities consistently to a defined standard while maintaining the highest standards of integrity, independence, and scepticism.
- The ability to use existing knowledge in a new situation, make connections, explore potential outcomes, and generate new ideas.
- Awareness and application of existing and emerging digital technologies, capabilities, practices, and strategies.

Interested persons should forward their application to hr@svcbl.com by 28th July 2023.